

more of a chore than I can handle, but I will try. Senator Abboud, if you have listened to the debate, you know that I have opposed LB 775. You know that I opposed it, I oppose the capital gains provisions as the same reasons given by Senator Warner. They are narrow, they are narrowly drawn, specifically drawn. They discriminate against those who must own real property, against those who own pieces of paper. It discriminates against those who are a family held corporation, discriminates mightily against a farmer whose resources are land and which cannot be moved in contrast to paper which can be shifted willy-nilly at will. If you have not picked up the impression, Senator Abboud, that I was less than enchanted with this bill, then I want to let you know that I am, not because, not because I oppose incentives for business, but because I oppose incentives for business that stop at the Douglas County line, and that is what this bill does. But that is not the purpose of this amendment. This amendment which Senator Chambers has offered you is one which strikes the capital gains provision, one which says, in effect, that we ought to either have no capital gains exemption or if, in fact, as I believe some members here think is the true case, it ought to be applicable to other individuals rather than those who meet the very narrow threshold outlined in LB 775. But we are not here to debate the relative merits of LB 775. That has been done time and time and again. There were those who were on each side of it. Sometimes you won, sometimes you lost, but the point is that this amendment which Senator Chambers has offered you does highlight, point out very great disparity in the manner you handle capital gains. I would suggest that if you adopt this amendment, that eventually what will occur is that we'll come back with something like the Warner amendment or perhaps a different amendment that will embody some kind of capital gains exclusion for others in the State of Nebraska than those who meet this narrow criteria. I hope that you understand, I hope you understand. This is not an easy process. This is not a process which is going to go away. This is not a process which is going to right itself. This is a system which is going to have to be worked out by this body. I would hope very much that the Rules Committee does not offer a rules change tomorrow morning, Mr. President, or else I can assure you that I will go to lunch early and stay away a long time because we will be on that one much longer than we are on the one that I offered this morning. As I said earlier, to change the rules at any time to try to subvert one member, no matter how innovative he may be, is probably wrong, and I would think a long time before I would vote for that. But to change the rule in the middle of the